

**SURGERY PARTNERS**

**\$575 Million**  
Follow-On Offering

**svb** Securities  
Joint Bookrunner  
November 2022

## SVB Securities Serves as Joint Bookrunner for Surgery Partners' (Nasdaq: SGRY) \$575 Million Public Offering of Common Stock

### Key Transaction Highlights

- On November 21, 2022, Surgery Partners announced an upsized underwritten public offering of \$575 million of its common stock at a public offering price of \$24.50 per share.
- In addition, an affiliate of Bain Capital, Surgery Partners' controlling stockholder, agreed to purchase \$225 million of common stock in a concurrent private placement at the same public offering price per share as the purchasers in the underwritten public offering. The concurrent private placement is expected to close within 30 days of the date of the underwritten public offering, subject to the satisfaction of customary closing conditions.
- Surgery Partners expects to use proceeds from the offering and the concurrent private placement to repay portions of its long term indebtedness, with the remainder for general corporate purposes.
- This is SVB Securities' 2nd bookrun offering for Surgery Partners and 46th bookrun equity offering in 2022.

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