

Transaction Contacts

Coverage Team:

Toby King

Thad Davis

Jas Singh

ECM Team:

Rahul Chaudhary

 SURGERY PARTNERS

\$575 Million
Follow-On Offering

 SVB Securities

Joint Bookrunner
November 2022

SVB Securities Serves as Joint Bookrunner for Surgery Partners' (Nasdaq: SGRY) \$575 Million Public Offering of Common Stock

Key Transaction Highlights

- On November 21, 2022, Surgery Partners announced an upsized underwritten public offering of \$575 million of its common stock at a public offering price of \$24.50 per share
- In addition, an affiliate of Bain Capital, Surgery Partners' controlling stockholder, agreed to purchase \$225 million of common stock in a concurrent private placement at the same public offering price per share as the purchasers in the underwritten public offering. The concurrent private placement is expected to close within 30 days of the date of the underwritten public offering, subject to the satisfaction of customary closing conditions
- Surgery Partners expects to use proceeds from the offering and the concurrent private placement to repay portions of its long term indebtedness, with the remainder for general corporate purposes
- This is SVB Securities' 2nd bookrun offering for Surgery Partners and 45th bookrun equity offering in 2022

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BOSTON

53 State Street
40th Floor
Boston, MA 02109

CHARLOTTE

227 West Trade Street
Suite 2050
Charlotte, NC 28202

NASHVILLE

40 Burton Hills Boulevard
Suite 200
Nashville, TN 37215

NEW YORK

1301 Avenue of the Americas
12th Floor
New York, NY 10019

SAN FRANCISCO

255 California Street
12th Floor
San Francisco, CA 94111

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svbsecurities.com