

Prometheus
Biosciences
\$500 Million
 Follow-On Offering



Joint Bookrunner
 December 2022

SVB Securities Serves as Joint Bookrunner for Prometheus Biosciences' (Nasdaq: RXDX) \$500 Million Follow-On Offering

Key Transaction Highlights

- Publicly marketed transaction that launched December 7th post-close and priced December 8th post-close
- The offering followed Prometheus' December 7th announcement of positive topline data from the Company's ATTEMIS-UC Phase 2 and APCOLLO-CD Phase 2a studies investigating PRA023 for the treatment of sporadic colitis and Crohn's disease, respectively, leading to a 1-day stock price reaction of 165.7%.
- The stock traded up 22.3% during the marketing period and the base deal size updated from \$250 million to \$500 million.
- Well oversubscribed from both new and existing investors
- Deal consisted of 4,545,455 shares of common stock offered at a public offering price of \$110.00 per share, representing a 14.8% premium to the price at launch and a 5.2% discount to last sale.
- Prometheus intends to use the net proceeds from this offering, together with its existing cash, cash equivalents and short-term investments to fund the development of PRA023, PRA052 and its other research and development programs, and for working capital and general corporate purposes.
- This is SVB Securities' 2nd bookrunning offering for Prometheus and 49th bookrun equity offering in 2022.

For more information visit www.svb.com. For more information visit www.svb.com.

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