



\$125 Million
Follow-On Offering

svb Securities
Joint Bookrunner
January 2023

SVB Securities Serves as Joint Bookrunner for Fulcrum Therapeutics' (Nasdaq: FULC) \$125 Million Follow-On Offering

Key Transaction Highlights

- Confidentially launched January 17th, publicly launched January 17th post-close and priced overnight
- Well oversubscribed from both new and existing investors
- Base deal was upsize from \$100 million to \$125 million.
- Base deal consisted of 3,615,384 shares at a price of \$13.00 per share, representing a 5.1% discount from launch.
- Fulcrum intends to use the net proceeds from this offering primarily for general corporate purposes, which may include working capital and capital expenditures, research and development expenses, including to fund clinical trials, regulatory submissions, commercialization, discovery and additional preclinical research and development of additional product candidates and platform enhancement, general and administrative expenses, and potential acquisitions of, or investments in, companies, technologies, products or assets that complement its business.
- Transaction represents SVB Securities' 5th equity transaction for Fulcrum, having previously served as joint bookrunner on its July 2019 initial public offering, exclusive placement agent on its June 2020 PIPE offering, lead-all bookrunner on its January 2021 and August 2021 follow-on offerings and as joint bookrunner on its August 2022 follow-on offering.
- This is SVB Securities' 1st bookran equity offering in 2023.

For more facts visit the [Securities Division](#) at [svb.com](#). For more facts visit the [Investment Banking Division](#) at [svb.com](#).

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