

CLEARWATER
ANALYTICS**\$195 Million**
Follow-On Offering**svb** Securities
Joint Bookrunner
March 2023**SVB Securities Serves as Joint Bookrunner
for Clearwater Analytics' (NYSE: CWAN)
\$195 Million Follow-On Offering****Key Transaction Highlights**

- 100% secondary offering from selling shareholder Welsh Carson, Anderson & Stowe
- Marketed via a confidential well-raise with a public launch and pricing post market close on March 8th
- The transaction consisted of 13,000,000 shares, representing 5.4% of total shares outstanding
- The offering priced at \$15.00, representing a 0.89% discount to last sale
- This is SVB Securities' 1st bookrun offering for Clearwater Analytics and its 10th bookrun Equity offering in 2023

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BOSTON
65 State Street
4th Floor
Boston, MA 02109**CHARLOTTE**
2000 Mainline Street
Suite 500
Charlotte, NC 28203**NASHVILLE**
400 Union Hills Boulevard
Suite 200
Nashville, TN 37218**NEW YORK**
6101 Broadway, 16th American
16th Floor
New York, NY 10019**SAN FRANCISCO**
200 California Street
10th Floor
San Francisco, CA 94111