

HARPOON
Therapeutics

\$25 Million
Private Placement



Exclusive Financial Advisor
March 2023

SVB Securities Serves as Exclusive Financial Advisor for Harpoon Therapeutics' (Nasdaq: HARP) \$25 Million Private Placement

Key Transaction Highlights

- On March 27, 2023, Harpoon announced a \$25 million private placement of redeemable preferred stock and warrants to purchase common stock.
- Consisted of 25,000 shares of redeemable preferred stock at a price of \$1,000 per share, each of which is not convertible into common stock and is redeemable at any time at the option of Harpoon and mandatorily redeemable by Harpoon upon the occurrence of certain events, including the receipt of proceeds in connection with certain strategic transactions, and on the third anniversary of the closing date, in each case subject to a return multiple.
- Transaction also included warrants to purchase 7,485,762 shares of common stock with an exercise price of \$0.978885 per share, which represents a 35% premium to the closing price of common stock at the time of the signing of the definitive agreements with respect to the private placement.
- Harpoon intends to use the net proceeds to complete its ongoing Phase 1 clinical studies for two TriTAC T cell engagers, including HPN217 (BCMA) being studied in a Phase 1 trial for patients with relapsed and refractory multiple myeloma, and HPN328 (DLL3), a Phase 1/2 study for patients with multiple neuroendocrine tumors, including small cell lung cancer and neuroendocrine prostate cancer, as well as for working capital and other general corporate purposes.
- Participation from new and existing investors, including New Leaf, Arix Bioscience, Invus, OrbiMed and K2 HealthVentures
- SVB Securities acted as exclusive financial advisor to Harpoon Therapeutics on this offering, after having previously served as bookrunner on the Company's IPO and Follow-on offering.

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