



\$30.0 Million
 Private Placement

svb Securities
 Lead Placement Agent
 April 2023

SVB Securities Serves as Lead Placement Agent for Applied Therapeutics* (Nasdaq: APLT) \$30.0 Million Private Placement

Key Transaction Highlights

- On April 24, 2023, Applied Therapeutics announced a \$30.0 million private placement.
- Concurrent with the financing, Applied announced Phase 3 data from its ACTION-Celastrolisema trials trial demonstrating consistent long-term clinical outcomes benefit across a range of functional measures with gastrocels (AJ-067). Following the announcement, the Company plans to meet with the FDA regarding a potential NDA submission in second half of 2023.
- Deal consisted of 9,725,721 shares of common stock and pre-funded warrants to purchase 22,900,000 shares of common stock. The shares of common stock are being sold at a purchase price of \$3.060 per share, and the pre-funded warrants are being sold at a purchase price of \$0.945 per pre-funded warrant, representing the last sale price of Applied's common stock.
- The Company intends to use the net proceeds to fund research and development of its Active Restorase franchise and to further develop other pipeline candidates, and for working capital and general corporate purposes.
- The Private Placement was led by new investor Lamrock Healthcare Capital Partners, with participation from existing investors.
- This is SVB Securities' second equity offering for Applied Therapeutics and 10th biotech equity offering of 2023.

*For more details regarding this transaction, visit www.svb.com. For more details regarding Form D filing, visit www.svb.com.

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