



Up to \$185 million  
Private Placement

SVB Securities  
Lead Placement Agent  
May 2023

## SVB Securities Serves as Lead Placement Agent for Eledon Pharmaceuticals' (Nasdaq: ELDN) Up to \$185 Million Private Placement

### Key Transaction Highlights

- On May 1, 2023, Eledon Pharmaceuticals announced a private placement of up to \$185 million in gross proceeds.
- The deal structure included:
  - Upfront financing of \$35 million consisting of 15.2 million common shares and pre-funded warrants. The common shares were priced at \$2.31, a 12% premium to Friday's closing price, and the pre-funded warrants were priced at \$2.305. Each share and pre-funded warrant purchased in the upfront financing was accompanied by a 3-year warrant with an exercise price of \$1.00 per share, a 43% premium to Friday's closing price per share of \$2.10.
  - Up to an additional \$150 million in two additional tranches, each having mandatory funding conditions whereby the holders have committed to purchase additional shares and pre-funded warrants at the same respective prices as the upfront financing subject to the satisfaction of clinical trial milestones, volume weighted average share price levels, and trading volume conditions.
- The financing was led by SVF Partners LP and Armistice Capital and included participation from new investor, Seriff, via Seriff Ventures.
- This is SVB Securities' 2nd equity offering for Eledon Pharmaceuticals.

For more information, visit [www.svb.com](https://www.svb.com). For more information, visit [www.svb.com](https://www.svb.com).

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