



**\$1,868 Million**  
Follow-On Offering

**svb** Securities  
Joint Bookrunner  
May 2023

## SVB Securities Serves as Joint Bookrunner for Agilon Health's (Nasdaq: AGL) \$1,868 Million Follow-On Offering

### Key Transaction Highlights

- Publicly launched and priced on May 19th post-close.
- Deal includes a secondary public offering of 86,884,363 shares of common stock (an upsizing from the previously announced offering of 70,000,000 shares) and a 30-day option to purchase up to an additional 7,726,950 shares of common stock from the selling stockholders.
  - The shares of common stock are being sold at a public offering price of \$21.50 per share.
- In addition, Agilon Health has agreed to purchase 5,014,808 of the 86,884,363 shares of the common stock included in the offering. Agilon Health intends to fund the purchase with cash on hand.
- CD&R Vector Holdings, L.P. ("CD&R"), an affiliate of Clayton, Dubilier & Rice, LLC and a selling stockholder in the offering, has also entered into a lock-up agreement under which CD&R has agreed not to sell its remaining 100 million shares of Agilon Health's common stock for a period of 900 days after May 15, 2023. Following the completion of the offering, CD&R will hold approximately 28.0% of the common stock, or approximately 24.7% if the underwriters exercise in full their option to purchase additional shares.
- This is SVB Securities' first bookrun offering for Agilon and 22nd bookrun equity offering in 2023.

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