

discmedicine

\$137 Million
Follow-On Offering

svb Securities
Joint Bookrunner
June 2023

SVB Securities Serves as Joint Bookrunner for Disc Medicine's (Nasdaq: IRON) \$137.2 Million Follow-On Offering

Key Transaction Highlights

- Publicly launched on June 12th post-close and priced on June 13th post-close
- The offering followed the release of initial Phase 2 data from the open-label BEACON trial evaluating bitopertin in patients with erythropoietic protoporphyria at EHA 2023 Congress on June 9th.
- Well oversubscribed from both new and existing investors
- Base deal upsized from \$100 million to \$137 million
- Deal consisted of 2,595,919 shares and 204,081 pre-funded warrants each priced at \$49.00 and \$48.9999, respectively.
- Priced at a 0.3% premium to launch and a 3.6% discount to last sale
- Disc Medicine intends to use the net proceeds from the offering to fund research and clinical development of its current or additional product candidates, as well as for working capital and other general corporate purposes.
- This is SVB Securities' 1st bookrun offering for Disc Medicine and 29th bookrun equity offering in 2023.

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