



**\$200 Million**  
Follow-On Offering



Joint Bookrunner  
November 2023

## Leerink Partners Serves as Joint Bookrunner for Celldex Therapeutics' (Nasdaq: CLDX) \$200 Million Follow-on Offering

### Key Transaction Highlights

- Confidentially marketed deal that publicly launched November 7th (post-close) and priced overnight.
- The offering followed the release of positive topline barzolvolimab phase 2 data in chronic spontaneous urticaria on November 6th, as well as the release of positive barzolvolimab phase 1b data in prurigo nodularis on November 5th.
- Well oversubscribed from new and existing investors
- Base deal consisted of 7,425,000 shares of common stock at a price of \$27.00 per share, representing a 3.9% premium to launch.
- Celldex Therapeutics intends to use the net proceeds from this offering, together with existing cash, cash equivalents and marketable securities, to continue clinical and preclinical development of product candidates, including current and future development of barzolvolimab, growing its bispecific antibody platform and clinical candidates, funding ongoing efforts to develop additional clinical pipeline products and for general corporate purposes.
- This is Leerink Partners' 5th bookrun offering for Celldex Therapeutics and 50th equity offering in 2023.

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